

Federal Communications Commission

Docket No. 93-75 Exhibit No. 110

Presented by *Mr. B*

Identified *DEC 03 1993*

Received *DEC 03 1993*

Rejected

Disposition

Report *See exhibit*

Date *DEC 03 1993*

TRINITY BROADCASTING NETWORK, INC.
AND SUBSIDIARY AND AFFILIATES

DECEMBER 31, 1985

BOARD OF DIRECTORS

TRINITY BROADCASTING NETWORK, INC.
(PARENT COMPANY)

| <u>MEMBERS</u> | <u>TITLE</u> |
|-------------------|----------------------------------|
| Paul F. Crouch | President and Director |
| Janice W. Crouch | Vice President and Director |
| Norman G. Juggert | Secretary/Treasurer and Director |
| Phillip A. Crouch | Assistant Secretary |

0-10-12

(2)

TRINITY BROADCASTING NETWORK, INC. (TBN)
AND SUBSIDIARY AND AFFILIATES
DECEMBER 31, 1985

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Huffman & Co.

Certified Public Accountants

Accountancy Corporation

RICH. RD E. HUFFMAN
P.O. BOX 536
1701 HAMNER AVE., #202
NORCO CALIFORNIA 91760
(714) 735-9930

The Board of Directors
Trinity Broadcasting Network, Inc.
Irvine, California

We have examined the financial statements of Trinity Broadcasting Network, Inc. and its' Subsidiary and Affiliates for the years ended December 31, 1985 and 1984, listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and accordingly, included such test of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The audit report on Community Educational Television, Inc. (CET) has been covered by a separate report and is not included in this report. In our opinion, the accompanying financial statements present fairly the financial position of Trinity Broadcasting Network, Inc. and its' Subsidiary and Affiliates at December 31, 1985 and 1984 and the results of their operations and changes in their financial position for the years then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplemental information presented is not necessary for a fair presentation of financial statements, but is presented as additional supplementary data. This information has been subjected to the tests and other auditing procedures applied on the examination of the financial statements mentioned above and in our opinion is fairly stated in all material respects in relation to the financial statements taken as a whole.

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Huffman & Co.

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AND SUBSIDIARY AND AFFILIATES
COMBINED TRINITY BROADCASTING NETWORK
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1985 AND 1984

EXHIBIT A

| | <u>1985</u> | <u>1984</u> |
|--|----------------------|----------------------|
| <u>SETS</u> | | |
| <u>Current Assets</u> | | |
| Cash in Bank and On Hand | \$ 595,880 | \$ 279,547 |
| Time Certificates & Treasury T Bills | <u>6,765,445</u> | <u>5,252,850</u> |
| Total Cash on Hand & In Banks | 7,361,325 | 5,532,397 |
| Accounts Receivable Less Allowance for Doubtful Accounts | 792,475 | 817,286 |
| Prepaid Expenses & Security Deposits | <u>261,604</u> | <u>216,166</u> |
| Total Current Assets | <u>8,415,404</u> | <u>6,565,849</u> |
| Notes Receivable & Investments (Note #6) | 8,677,159 | 3,262,489 |
| Amount Due from Affiliate - CET | 1,576,068 | 615,963 |
| Property and Equipment - Less Accumulated Depreciation (Note #4) | 28,900,007 | 25,904,316 |
| Broadcasting Licenses - Less Accumulated Amortization (Note #5) | 10,553,091 | 10,857,711 |
| Satellite Broadcasting Right - Less Accumulated Amortization (Note #11) | <u>1,432,836</u> | <u>-</u> |
| Total Assets | \$ <u>59,554,565</u> | \$ <u>47,206,328</u> |

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

| | | |
|---|------------------|------------------|
| Accounts Payable and Accrued Expenses | 848,477 | 740,930 |
| Interest Payable | 53,093 | 44,054 |
| Deferred Income (Note #12) | 278,000 | - |
| Notes Payable-Current Portion | <u>1,503,996</u> | <u>346,500</u> |
| Total Current Liabilities | 2,683,566 | 1,131,484 |
| Trust Accounts Payable (Note #8) | 544,429 | 561,981 |
| Notes Payable-Less Current Portion (Note #7) | <u>2,429,319</u> | <u>4,367,071</u> |
| Total Liabilities | <u>5,657,314</u> | <u>6,060,536</u> |

FUND BALANCE

| | | |
|----------------------------------|----------------------|----------------------|
| Reserve | 2,648,249 | 2,034,918 |
| Unreserve | <u>51,249,002</u> | <u>39,110,874</u> |
| Total Fund Balance | <u>53,897,251</u> | <u>41,145,792</u> |
| Total Liabilities & Fund Balance | \$ <u>59,554,565</u> | \$ <u>47,206,328</u> |

"See Accompanying Notes to Financial Statements."

(3) 029110

AND SUBSIDIARY AND AFFILIATES
COMBINED TRINITY BROADCASTING NETWORK
COMPARATIVE STATEMENT OF SUPPORT REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1985 AND 1984

| | <u>1985</u> | <u>1984</u> |
|---|--------------------------|--------------------------|
| <u>PUBLIC SUPPORT AND REVENUE</u> | | |
| Contributions-Reserve & Unreserve (Note #3) | \$ 27,708,262 | \$ 21,718,529 |
| Telecasting & Production-Cost Sharing | 4,055,679 | 2,966,162 |
| Donated Asset Sales | 1,095,817 | 182,556 |
| Interest Income | 811,549 | 901,612 |
| Miscellaneous Income | <u>708,549</u> | <u>1,036,146</u> |
| Total Public Support & Revenue | <u>34,379,856</u> | <u>26,805,005</u> |
| <u>EXPENSES</u> | | |
| <u>Program Services</u> | | |
| Broadcasting & Programming | 8,984,478 | 8,183,416 |
| <u>Support Services</u> | 12,198,312 | 11,817,965 |
| <u>Designated Projects (Restricted)</u> | <u>445,607</u> | <u>721,357</u> |
| Total Expenses | <u>21,628,397</u> | <u>19,722,738</u> |
| Excess of Public Support and Revenue Over (Under) Expenses | 12,751,459 | 7,082,267 |
| <u>FUND BALANCE, January 1, 1985</u> | <u>41,145,792</u> | <u>34,063,525</u> |
| <u>FUND BALANCE, December 31, 1985</u> | <u>\$ 53,897,251</u> | <u>\$ 41,145,792</u> |

"See Accompanying Notes to Financial Statements."

⑥ 029810

AND SUBSIDIARY AND AFFILIATES
COMBINED TRINITY BROADCASTING NETWORK
COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEARS ENDED DECEMBER 31, 1985 AND 1984

EXHIBIT C

| | <u>1985</u> | <u>1984</u> |
|--|-------------------|---------------------|
| <u>WORKING CAPITAL (FUND) PROVIDED FROM</u> | | |
| Excess of Public Support and Revenue Over Expenses | \$ 12,751,459 | \$ 7,082,267 |
| Add Expenses not Affecting Working Capital: Depreciation and Amortization | <u>3,568,872</u> | <u>2,803,003</u> |
| Total Working Capital Provided | <u>16,320,331</u> | <u>9,885,270</u> |
| <u>WORKING CAPITAL (FUNDS) USED FOR</u> | | |
| Increase in Notes Receivable & Investments | 5,414,670 | 2,429,220 |
| Increase in Amount Due from CET | 960,105 | 394,753 |
| Acquisition of Broadcasting License | - | 1,082,686 |
| Acquisition of Satellite | 1,600,000 | - |
| Acquisition of Property and Equipment | 6,092,779 | 5,451,382 |
| Reduction of Trust Accounts Payable | 17,552 | 45,554 |
| Reduction of Long-Term Notes Payable | <u>1,937,752</u> | <u>740,229</u> |
| Total Working Capital Used | <u>16,022,858</u> | <u>10,143,824</u> |
| <u>INCREASE (DECREASE) IN WORKING CAPITAL</u> | <u>\$ 297,473</u> | <u>\$ (258,554)</u> |

* * * * *

CHANGES IN WORKING CAPITAL

Increase (Decrease) in Current Assets

| | | |
|---------------------------------|------------------|--------------------|
| Total Cash on Hand and In Banks | 1,828,928 | (1,204,187) |
| Accounts Receivable and Other | <u>20,627</u> | <u>99,517</u> |
| Total Current Asset Changes | <u>1,849,555</u> | <u>(1,104,670)</u> |

Increase (Decrease) In Current Liabilities

| | | |
|-------------------------------------|------------------|------------------|
| Accounts Payable & Accrued Expenses | 107,547 | 75,556 |
| Other Accrued Liabilities | <u>1,444,535</u> | <u>(921,672)</u> |
| Total Current Liability Changes | <u>1,552,082</u> | <u>(846,116)</u> |

| | | |
|--|-------------------|---------------------|
| Increase (Decrease) In Working Capital | <u>\$ 297,473</u> | <u>\$ (258,554)</u> |
|--|-------------------|---------------------|

TRINITY BROADCASTING NETWORK, INC. (TBN)
AND SUBSIDIARY AND AFFILIATES
COMBINED STATEMENT OF SUPPORT, REVENUE AND EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1985

EXHIBIT 10

| | TRINITY BROADCASTING NETWORK, INC. | TRANSLATOR T.V. INC. | TBN OF ARIZONA INC. | TBN OF FLORIDA INC. | TRINITY TOWERS INC. | TBN OF OKLAHOMA INC. | TBN OF INDIANA INC. | TBN OF NEW YORK INC. | TBN OF WASHINGTON INC. | TBN OF DENVER INC. | NORTH COUNTY CHRISTIAN CENTER INC. | COMBINED TBN TOTALS |
|--|--|----------------------------|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------|----------------------------|------------------------------|--------------------------|--|---------------------------|
| PUBLIC SUPPORT AND REVENUE | | | | | | | | | | | | |
| Contributions-Reserve A Unreserve (Note #3) | \$15,516,966 | | \$2,066,925 | \$1,907,734 | \$ 10,029 | \$1,981,397 | \$1,000,499 | \$653,794 | \$1,754,802 | \$1,076,612 | \$130,704 | \$27,700,262 |
| Telecasting & Production -Cost Sharing | 1,207,002 | | 470,175 | 598,763 | | 402,828 | 309,176 | 489,843 | 391,333 | 186,559 | - | 4,055,629 |
| Donated Asset Sales | 431,073 | | (896) | 443,640 | | | | - | - | 222,000 | - | 1,095,817 |
| Interest Income | 372,833 | | 110,664 | 50,328 | 9,595 | 57,279 | 72,145 | 25,615 | 34,392 | 78,035 | 663 | 811,549 |
| Miscellaneous Income | 297,049 | | 3,193 | 9,644 | 349,701 | 2,136 | 1,591 | 7,307 | 15,590 | 951 | 21,397 | 709,549 |
| Total Public Support & Revenue | 17,824,923 | | 3,450,061 | 3,010,109 | 370,125 | 2,443,640 | 2,183,411 | 1,176,559 | 2,196,117 | 1,564,157 | 152,754 | 34,379,856 |
| EXPENSES | | | | | | | | | | | | |
| Production Expenses | 723,502 | | 76,461 | 90,872 | | 174,079 | 50,531 | 56,558 | | | | 1,122,803 |
| Engineering Expenses | 1,706,916 | | 355,069 | 348,363 | | 339,071 | 314,560 | 305,294 | 276,052 | | | 3,806,925 |
| Programming Expenses | 2,102,073 | | 338,178 | 640,456 | | 340,652 | 126,613 | 125,161 | 208,556 | 122,261 | | 4,004,250 |
| Total Program Services | 4,613,291 | | 770,508 | 1,079,691 | | 855,402 | 491,704 | 567,013 | 484,608 | 122,261 | | 8,994,479 |
| SUPPORT SERVICES | | | | | | | | | | | | |
| General & Administrative Expenses | 5,346,314 | 64,842 | 492,655 | 1,008,957 | 348,149 | 420,934 | 381,265 | 702,394 | 389,933 | 135,516 | 173,506 | 9,464,465 |
| Direct Mail | 2,301,224 | - | 83,589 | 84,108 | - | 64,630 | 85,271 | 27,854 | 51,142 | 36,029 | - | 2,733,847 |
| Total Support Services | 7,647,538 | 64,842 | 576,244 | 1,093,065 | 348,149 | 485,564 | 466,536 | 730,248 | 441,075 | 171,545 | 173,506 | 12,198,312 |
| DESIGNATED PROJECTS (RESTRICTED) | 347,649 | - | 60,629 | 12,500 | - | 14,176 | 8,027 | 2,626 | - | - | - | 445,007 |
| Total Expenses | 12,608,478 | 64,842 | 1,407,381 | 2,185,256 | 348,149 | 1,355,142 | 966,267 | 1,299,887 | 925,683 | 293,806 | 173,506 | 21,628,397 |
| Excess Public Support and Revenue Over (Under) Expenses | 5,216,445 | (64,842) | 2,042,680 | 824,853 | 29,976 | 1,088,498 | 1,217,144 | (123,328) | 1,270,434 | 1,270,351 | (20,752) | 12,751,459 |
| FUND BALANCE, January 1, 1985 | 29,125,663 | (277,103) | 7,890,914 | (361,582) | 117,463 | 1,945,007 | 1,168,554 | (1,876,651) | 7,167 | 1,527,897 | 1,877,663 | 41,145,792 |
| FUND BALANCE, December 31, 1985 | \$34,342,108 | \$(341,945) | \$9,933,594 | \$463,271 | \$147,439 | \$3,034,305 | \$2,385,698 | \$(1,999,979) | \$1,277,601 | \$2,798,248 | \$1,856,911 | \$53,897,251 |

See Accompanying Notes to Financial Statements.

TRINITY BROADCASTING NETWORK, INC. (TBN)
AND SUBSIDIARY AND AFFILIATES
COMBINED BALANCE SHEET
DECEMBER 31, 1985

EXHIBIT 'D'

| | TRINITY BROADCASTING NETWORK, INC. | TRANSLATOR T.V. INC. | TBN OF ARIZONA INC. | TBN OF FLORIDA INC. | TRINITY TOWERS INC. | TBN OF OKLAHOMA INC. | TBN OF INDIANA, INC. | TBN OF NEW YORK INC. | TBN OF WASHINGTON INC. | TBN OF DENVER INC. | NORTH COUNTY CHRISTIAN CENTER | LESS COMBINING ADJUSTMENTS | COMBINED TBN TOTALS |
|---|--|----------------------------|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|------------------------------|--------------------------|-------------------------------------|----------------------------------|---------------------------|
| ASSETS | | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | | |
| Cash in Bank | \$ 246,744 | | \$ 26,918 | \$ 75,209 | \$ 44,969 | \$ 27,592 | \$ 46,935 | \$ 12,681 | \$ 32,058 | \$ 60,405 | \$ 11,283 | | \$ 541,785 |
| Petty Cash Funds | 2,787 | | 1,507 | 809 | 450 | 1,705 | 250 | 862 | 801 | - | 1,834 | | 11,085 |
| Time Certificates & Treasury T Bills | 1,758,289 | | 1,400,000 | 200,000 | 7,156 | 1,300,000 | 400,000 | 200,000 | 300,000 | 1,200,000 | - | | 6,265,445 |
| Total Cash on Hand & in Bank | 2,007,820 | | 1,428,505 | 276,018 | 52,575 | 1,329,297 | 447,185 | 213,543 | 332,859 | 1,260,405 | 13,117 | | 7,361,325 |
| Accounts Receivable, Less Allowance for Doubtful Accounts | 186,622 | | 126,483 | 130,992 | - | 66,599 | 56,127 | 99,616 | 86,929 | 39,107 | - | | 792,475 |
| Prepaid Expenses & Security Deposits | 261,604 | | - | - | - | - | - | - | - | - | - | | 261,604 |
| Total Current Assets | 2,456,046 | | 1,554,988 | 407,010 | 52,575 | 1,395,896 | 503,312 | 313,159 | 419,788 | 1,299,513 | 13,117 | | 8,415,404 |
| NOTES RECEIVABLE & INVESTMENTS | 8,097,378 | | 16,413 | - | - | - | 381,704 | - | - | 181,664 | - | | 8,677,159 |
| AMOUNTS DUE FROM AFFILIATES | 19,598,658 | | 7,305,626 | - | 175,000 | 142,121 | 298,859 | 3,700 | 1,350 | 106,758 | - | \$(26,056,004) | 1,576,069 |
| PROPERTY AND EQUIPMENT - Less Accumulated Depreciation | 10,317,535 | \$ 208,112 | 1,038,527 | 4,395,604 | 1,720,454 | 1,523,210 | 1,242,885 | 2,400,238 | 2,289,188 | 1,501,549 | 2,262,705 | | 29,900,007 |
| BROADCASTING LICENSES - Less Accumulated Amortization | 554,320 | - | 1,102,625 | 5,705,918 | - | - | - | 2,181,570 | 1,008,658 | - | - | | 10,553,091 |
| SATELLITE BROADCASTING RIGHT - Less Accumulated Amortization | 1,432,836 | - | - | - | - | - | - | - | - | - | - | | 1,432,836 |
| Total Assets | \$42,456,773 | \$208,112 | \$11,018,179 | \$10,508,532 | \$1,948,029 | \$3,061,227 | \$2,426,760 | \$4,898,667 | \$3,718,984 | \$3,089,484 | \$2,275,822 | \$(26,056,004) | \$52,554,565 |
| LIABILITIES AND FUND BALANCE | | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | | |
| Accounts Payable | 370,610 | | 35,631 | 45,442 | 9,685 | 15,483 | 29,312 | 11,198 | 93,431 | 10,596 | - | | 621,388 |
| Accrued Payables | 141,542 | | 15,804 | 26,260 | 2,658 | 11,439 | 10,350 | 8,967 | 8,699 | 1,290 | - | | 227,099 |
| Interest Payable | - | | 12,346 | - | 40,747 | - | - | - | - | - | - | | 53,093 |
| Deferred Income | - | | - | - | - | - | - | - | - | 270,000 | - | | 270,000 |
| Notes Payable - Current Portion | 120,000 | | 186,000 | 999,296 | 150,000 | - | - | - | - | - | 40,000 | | 1,503,296 |
| Total Current Liabilities | 632,152 | | 249,861 | 1,071,698 | 203,090 | 26,922 | 39,662 | 20,165 | 102,130 | 209,886 | 40,000 | | 2,083,566 |
| Trust Accounts Payable | 544,429 | | - | - | - | - | - | - | - | - | - | | 544,429 |
| Notes Payable - Less Current Portion | 420,000 | | 821,224 | 62,093 | 1,049,000 | - | - | - | - | - | 77,002 | | 2,429,319 |
| Accounts Due Affiliates | 6,518,084 | 550,057 | 13,500 | 8,911,470 | 548,500 | - | 1,400 | 6,878,481 | 2,339,253 | 1,350 | 293,209 | \$(26,056,004) | - |
| Total Liabilities | 8,114,665 | 550,057 | 1,084,585 | 10,045,261 | 1,800,590 | 26,922 | 41,062 | 6,898,646 | 2,441,383 | 291,236 | 418,911 | \$(26,056,004) | 5,657,314 |
| FUND BALANCE | | | | | | | | | | | | | |
| Reserve | 1,738,020 | | 505,569 | 201,048 | - | 115,100 | 85,030 | 3,482 | - | - | - | | 2,649,249 |
| Debt Reserve | 32,604,088 | (341,945) | 9,428,025 | 262,223 | 147,439 | 2,919,205 | 2,300,668 | (2,003,461) | 1,272,601 | 2,798,248 | 1,856,911 | | 51,249,002 |
| Total Fund Balance | 34,342,108 | (341,945) | 9,933,594 | 463,271 | 147,439 | 3,034,305 | 2,385,698 | (1,999,979) | 1,272,601 | 2,798,248 | 1,856,911 | | 53,897,251 |
| Total Liabilities and Fund Balance | \$42,456,773 | \$208,112 | \$11,018,179 | \$10,508,532 | \$1,948,029 | \$3,061,227 | \$2,426,760 | \$4,898,667 | \$3,718,984 | \$3,089,484 | \$2,275,822 | \$(26,056,004) | \$52,554,565 |

See Accompanying Notes to Financial Statements.

TRINITY BROADCASTING NETWORK, INC.

AND SUBSIDIARY AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING - As in past years, the Trinity Broadcasting Network, Inc. records financial transactions in accordance with Modified Not-for-Profit Fund Accounting Standards. This basis of Accounting generally requires the utilization of the modified accrual basis of accounting, wherein expenditures are recorded at the time liabilities are incurred and available revenues which are accrued to reflect properly the revenues earned within the current year.

PRODUCTION AND AIRTIME SALES

Revenue from production sales is recognized when the production effort has been completed—while revenue from airtime sales is recognized when the contracted program has been broadcast.

INVESTMENTS

Donated investments are stated at estimated fair market values at the dates of donation, which approximates current market value.

INVENTORIES - SUPPLIES AND DONATED ASSETS

Generally inventories are stated at cost. Inventory consist of supplies and donated assets. Supplies and donated assets were estimated to have a value of \$14,000 on December 31, 1985.

INCOME TAXES

Trinity Towers is the only entity subject to Federal and State income taxation.

2. ORGANIZATION

TBN and its' Subsidiary and Affiliates have organized for the purpose of engaging in religious christian broadcasting activities. Following is a list of TBN and its' Subsidiary and Affiliates by region and direct financial relationships. The following format is for financial Statement purposes only.

A. TBN & Subsidiaries & Direct Affiliates

TBN & Subsidiaries

*TBN, Inc. (Parent Company) (KTBN Channel 40 TV)

TBN-Stewardship Department (Trust Accounts)

TBN-of Nevis, L.T.D.

TBN-of Europe

Direct Affiliates

Translator T.V., Inc. (Designed to Build Translators)

North County Christian Center, Inc.

B. TBN Western Affiliates

*TBN of Arizona, Inc. KPAZ - Channel 21 TV

TBN of Denver, Inc. K57BT - Channel 57 TV

*TBN of Washington, Inc. - KTBW - TV Channel 20

NOTES TO FINANCIAL STATEMENTS
(continued)

C. Midwest TBN Affiliates

- *TBN of Indiana, Inc. - WKOI - TV Channel 43
- *TBN of Oklahoma, Inc. - KTBO Channel 14

D. Eastern TBN Affiliates

- *TBN of New York, Inc. - Channel 54
- *TBN of Florida, Inc. - WHFT Channel 45
- Trinity Towers, Inc.

*Stations with Broadcasting Licenses/Full Power Stations

3. PUBLIC SUPPORT - CONTRIBUTIONS - RESERVE & UNRESERVE

Contributions are recognized when cash or other assets are received. Donated assets are generally reflected in the accompanying combined financial statements at their estimated fair market values at the date of receipt. All contributions are considered available for unreserved use unless specifically reserved by the donor. Although there is no legal requirement to do so, such restrictions are viewed by management as moral commitments to expend such contributions as designated by the donors.

The excess of Reserve Contributions over Designated Expenses are reflected in the Fund Balance as Reserve Funds.

4. PROPERTY AND EQUIPMENT

Property and equipment are carried at cost. Donated assets are generally reflected at their estimated fair market values at the dates of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized as income for the period. The cost of maintenance and repairs is charged to income as incurred; significant renewals and betterments are capitalized.

| | <u>1984</u> | | <u>1985</u> | <u>ESTIMATED</u> |
|-----------------------------------|---------------------|--------------------|---------------------|---------------------|
| | <u>1-1-85</u> | <u>ADDITIONS</u> | <u>12-31-85</u> | <u>USEFUL LIVES</u> |
| Land & Land Improvements | \$4,579,552 | \$1,467,778 | \$6,047,330 | |
| Building & Leasehold Improvements | 9,224,443 | 492,579 | 9,717,022 | 10-45 Years |
| Electronic & Technical Equipment | 21,520,425 | 2,837,720 | 24,358,145 | 3-8 Years |
| Furniture and Equipment | 658,952 | 102,137 | 761,089 | 10 Years |
| Studio Sets | 374,489 | 353,214 | 727,703 | 8 Years |
| Construction in Progress | 111,025 | 839,351 | 950,376 | |
| Total Property & Equipment | <u>\$36,468,886</u> | <u>\$6,092,779</u> | <u>\$42,561,665</u> | |
| LESS: | | | | |
| Accumulated Depreciation | 10,564,570 | | 13,661,658 | |
| Current Depreciation | - | 3,097,088 | - | |
| Total Accumulated Depreciation | <u>10,564,570</u> | <u>\$3,097,088</u> | <u>13,661,658</u> | |
| Accumulated Depreciation | | | | |
| Net Balance per Exhibits | <u>\$25,904,316</u> | | <u>\$28,900,007</u> | |

(continued)

5. BROADCASTING LICENSES

Broadcasting Licenses are generally stated at cost and are being amortized on a straight-line basis over a period of forty years.

| BROADCASTING LICENSES | 1984 | ADDITIONS | 1985 |
|--------------------------|---------------|--------------|---------------|
| | 1-1-85 | | 31-85 |
| TBN, Inc. | \$ 703,733 | | \$ 703,733 |
| TBN of Nevis, LTD | 48,165 | | 48,165 |
| TBN of Arizona, Inc. | 1,392,790 | | 1,392,790 |
| TBN of Washington, Inc. | 1,034,521 | | 1,034,521 |
| TBN of New York, Inc. | 2,393,207 | | 2,393,207 |
| TBN of Florida, Inc. | 6,617,700 | | 6,617,700 |
| Total License Costs | 12,190,116 | - | 12,190,116 |
| Accumulated Amortization | 1,332,405 | 304,620 | 1,637,025 |
| Net Balance per Exhibits | \$ 10,857,711 | \$ (304,620) | \$ 10,553,091 |

6. NOTES RECEIVABLE AND INVESTMENTS

Consisted of the following:

| BORROWER/RELATED AFFILIATES | TERMS | | AMOUNT OF NOTE OR INVESTMENT | |
|---|---------------|-----------|------------------------------|-----------|
| | INTEREST RATE | PAYMENT | 1985 | 1984 |
| Harrison/TBN/Stewardship | 20% | Due/1991 | \$26,523 | \$21,816 |
| Tri State/TBN | 12% | On Demand | | |
| Unsecured/Related to Station Investments | | | 1,931,473 | 2,853,600 |
| Accrued Interest | | | - | 215,843 |
| All American TV | 11% | On Demand | | |
| Secured/Related to Station Investments | | | 1,917,722 | - |
| Unsecured | | | 184,000 | - |
| Accrued Interest | | | 46,235 | - |
| Lakewood New Life Center/TBD | 10% | | | |
| Secured | | | 175,000 | - |
| Accrued Interest | | | 6,664 | - |
| Investments and Station Investments | | | | |
| Graham Texas Oil Lease | | | 50,000 | - |
| Related to Station Investments | | | | |
| Europe-TBN (Organization Costs) | | | 11,807 | 128,118 |
| El Salvador-TBN | | | 49,819 | 6,495 |
| Guatemala-TBN | | | - | 36,617 |
| Africa-TBN (Building a Station) | | | 385,954 | - |
| Granada-TBN | | | 184,019 | - |
| All American T.V.(Equipment Lease Investment) | | | 2,065,084 | - |
| Indiana-TBN | | | 383,183 | - |
| Mississippi-TBN | | | 25,000 | - |
| Texas-TBN (Plans to Purchase) | | | 40,474 | - |
| Ohio-TBN (Purchase Station 1986) | | | 200,000 | - |
| New Mexico-TBN (Purchase Station 1986) | | | 216,414 | - |
| North Carolina-TBN(Purchase Station 1986) | | | 100,000 | - |

(continued)

| BORROWER/RELATED AFFILIATES-continued | TERMS | | AMOUNT OF OR INVE | NOTE MENT |
|--|------------------|---------|----------------------|---------------------|
| | INTEREST RATE | PAYMENT | 1985 | 1984 |
| <u>Low-Power TV Station (Completed/In-Process)</u> | | | | |
| Salina, Kansas | | | 115,530 | - |
| Jackson, Mississippi | | | 39,183 | - |
| Reno, Nevada | | | 136,002 | - |
| Boise, Idaho | | | 65,437 | - |
| Columbia, Missouri | | | 10,100 | - |
| Bend, Oregon | | | 17,438 | - |
| Charlotte, North Carolina | | | 277,766 | - |
| <u>Other Investments/Stocks & Bonds</u> | | | <u>16,332</u> | <u>-</u> |
| Total Notes Receivable and Investments | | | \$ <u>8,677,159</u> | \$ <u>3,262,489</u> |

7. NOTES PAYABLE

Consisted of the following:

| LENDER | RELATED AFFILIATE | TERMS | | NOTE 1985 | BALANCE 1984 |
|----------------------------------|--|------------------|-------------|---------------------|---------------------|
| | | INTEREST RATE | PAYMENT | | |
| Le Sea | TBN-Florida Secured by First Trust Deed | 13% | Mo/\$83,333 | \$1,062,089 | \$1,923,135 |
| Bryan | Trinity Towers 3-Notes/Secured by Three Trust Deeds | 10% | Mo/\$12,500 | 1,199,000 | 1,512,500 |
| Fowe | NCCC Secured by Trust Deed | 15% | Mo/\$3,000 | 84,537 | 106,068 |
| Gortner | NCCC | 13% | Mo/\$1,000 | 40,465 | 48,224 |
| Reiss Media Enterprises, Inc. | TBN/Contracts Payable | | Mo/\$10,000 | 540,000 | - |
| <u>Mortgage Bonds</u> | | | | | |
| | TBN of Arizona Secured by Land & Equipment Sinking Fund Required \$186,000 1986 Payment | 7% | Variable | 1,007,224 | 1,123,644 |
| Total Notes Payable | | | | 3,933,315 | 4,713,571 |
| Less Current Portion | | | | <u>1,503,996</u> | <u>346,500</u> |
| Total Per Exhibits | | | | \$ <u>2,429,319</u> | \$ <u>4,367,071</u> |

8. TRUSTS ACCOUNTS PAYABLE

TBN has received funds in accordance with revocable trust agreements which provide for the payment of interest at 7% per annum. The trust agreements may be terminated by a thirty-day advance written notice by the trustors. The trustee, TBN, is granted the right under the agreement to invest the trust funds and to receive any excess net income after payment of the 7% interest.

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NOTES TO FINANCIAL STATEMENTS
(continued)

9. ACQUISITIONS AND COMMITMENTS

a. WOLI - TV Channel 17 in Canton, Ohio

Under an agreement reached in July 1985 with the David Livingstone International foundation, TBN acquired (effective April, 1985) the broadcasting license and equipment of the TV station. The purchase price agreed upon was \$4,500,000.

Current Commitments @ 12-31-85

Purchase Price \$ 4,500,000

Less Escrow Deposit 200,000

Net Current Commitments \$ 4,300,000

b. KNAT-TV Channel 23 in Albuquerque, New Mexico

Under an agreement reached in August, 1985 with Carson Communication, Inc., TBA acquired (Effective January, 1986) the broadcasting license and equipment of TV Station 23. The Purchase price agreed upon was \$2,250,000.

Current Commitments @ 12-31-85

Purchase Price \$ 2,250,000

Less Escrow Deposits 200,000

Net Current Commitments \$ 2,050,000

c. WLXI - TV Channel 61 in Greensboro, North Carolina

Under an agreement reached in July, 1985 with Billy R. Satterfield, TBN acquired (effective March, 1986) the broadcasting license and Equipment of TV Station 61. The purchase price agreed upon was \$1,700,000.

Current Commitment @ 12-31-85

Purchase Price \$ 1,700,000

Less Escrow Deposits 100,000

Net Current Commitments \$ 1,600,000

d. Channel 58 in Dallas Texas

Under current intentions reached in 1985, TBN has committed \$3,000,000 to the purchase of Channel 58.

Current Commitments @ 12-31-85

Purchase Price \$ 3,000,000

Less Deposits -

Net Current Commitments \$ 3,000,000

10. COMMITMENTS AND CONTINGENCIES

TBN has long-term lease commitments with respect to (a) one parcel of land on which its transmitter tower is located; (b) the property on which TBN's station is located; (c) the use of satellite communications time, and (d) various equipment. These operating leases provide for approximate annual rental payments as follows:

| | |
|-------|--------------|
| 1986 | \$ 1,754,000 |
| 1987 | 1,754,000 |
| 1988 | 1,754,000 |
| 1989 | 1,754,000 |
| 1990 | 1,754,000 |
| After | 8,015,000 |

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NOTES TO FINANCIAL STATEMENTS
(continued)

10. COMMITMENTS AND CONTINGENCIES - continued

Rental expenses for the year ended December 31, 1985 and 1984, amounted to approximately \$ 2,426,331 and \$ 1,754,143.

Total commitments for 1986 are estimated as follows:

| | |
|--|---------------------|
| Lease and Rental Expense | \$ 1,754,000 |
| Major TV Station Acquisition (See Note 9) | <u>10,786,825</u> |
| Total Commitments | <u>\$12,540,825</u> |

11. SATELLITE BROADCASTING RIGHT

TBN purchased the Right of future use of transponder (Transponder-3) on RCA satellite for the period of June 1, 1985 thru December 31, 1990. Right is stated at cost and is being amorized on a straight-line basis over the life of the right.

Tranponder Right - TBN

| | |
|-------------------------------|---------------------|
| Cost | \$ 1,600,000 |
| Less: Accumulated Amorization | <u>167,164</u> |
| Net Balance per Exhibit | <u>\$ 1,432,836</u> |

12. DEFERRED INCOME

In return for donated land, TBD agreed to provide Westminster Assembly of God with certain amount of airtime as shown below.

| | |
|------------|-------------------|
| Airtime | \$ 139,000 |
| Production | <u>139,000</u> |
| Total | <u>\$ 278,000</u> |

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Praise The Lord



TRINITY BROADCASTING NETWORK VOL. XIII NO. VIII AUGUST 19

BEAUMONT—ON THE AIR!

Hurricane "Bonnie" slammed into the east Texas coastland with a fury in late June! We had just signed Ch. 34 Beaumont on the air June 20. The storm headed straight for our tower as though guided by some infernal force! Eighty mile an hour winds ripped off roofs, devastated virtually every highway sign, flooded lowlands, and killed several people. As the storm front moved through Beaumont we began to pray. Our little staff at the station began to pray. There wasn't even time to let you know so that you could join us in prayer—Oh God, please help us! Our engineer stood under the tower listening to the roar of the wind through the 1,048 foot tower and guy wires. At one point he said it sounded like the scream of a jet engine. The cement anchors were so fresh—would they hold? One staff member said the only scripture that flashed through his mind was Rev. 12:11—

"AND THEY LOVED NOT THEIR LIVES EVEN UNTO DEATH!"

Sitting beside the tower was the large satellite receiving dish. It had not been secured yet and was simply sitting on temporary pieces of wood awaiting permanent installation. When the storm finally passed wonder of wonders the tower was standing firm and even the unsecured satellite dish was unmoved! The electrical power had been off for several hours—surely the satellite dish would have to be re-adjusted, but to the engineer's amazement it had not moved even a *fraction* of an inch! It held firm protected by an invisible hand! *Praise the Lord! Oh—what a God we serve!* Surely his promise in Psalms 55 was proved to us that day—

"CAST THY BURDEN UPON THE LORD, AND HE SHALL SUSTAIN THEE: HE SHALL NEVER SUFFER THE RIGHTEOUS TO BE MOVED." Ps. 55:22

Praise God, the good news is—*Channel 34 Beaumont, Texas is ON THE AIR*, lifting up Jesus! If you have friends or loved ones in Beaumont, Port Arthur, Lake Charles, Louisiana area be sure to let them know that Ch. 34 is on the air!

More good news—I have just returned from El Salvador and Ch. 25 is now under construction! I climbed the final stretch of Mount *EL BOCORON* (meaning "the volcano") and staked out another mountain top for God! Soon the great capital city of *SAN SALVADOR* will be covered with Christian Television! We have purchased the mountain site for \$8,000.00 and the road is being cut into the heavy tropical forest where the Tower and Transmitter will stand! *Glory!* Partners, **WE ARE GOING INTO ALL THE WORLD**, just as Jesus commanded us to **GO!** As I stood there on the rim of that giant volcano mountain, the Lord directed my attention to Psalms—

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(continued on page 2)

Federal Communications Commission

Docket No. 93-75 Exhibit No. 111

Presented by Murphy

DEC 03 1993

Discovered { Identified
Controlled DEC 03 1993
Released

Reported A. Walker

Date DEC 03 1993

"THERE SHALL BE AN HANDFUL OF CORN (SEED) IN THE EARTH UPON THE TOP OF THE MOUNTAINS (plural); THE FRUIT THEREOF SHALL SHAKE LIKE LEBANON: AND THEY OF THE CITY SHALL FLOURISH LIKE GRASS OF THE EARTH." Ps. 72:16

WOW! What a promise! As you read this Psalm 72 you realize it is prophetic, speaking of Jesus and his future kingdom on the Earth. What could this "SEED" be that would some day be planted on the **TOP OF THE MOUNTAINS**? What would "SHAKE THE WORLD," and the "FRUIT OF THE SHAKING" cause the people of the city to "FLOURISH"? Praise God; I believe that precious seed is the Word of God, flashed from Mountain Tops by **CHRISTIAN TELEVISION!** We are clearing mountain tops in **El Salvador, Grenada, Honduras, Italy, So. Africa**, just to name a few! All over America precious seed is being planted on Mountain Tops from Coast to Coast and border to border. **Praise the Lord!**

Partners, we really **ARE** on the home stretch. That shaking is coming! But through it, we who know the Lord will be preserved. We do not fear—we rejoice because our "*Redemption draweth nigh.*" Please help us **GO** this final mile. Jan and I love you and need you as we **TAKE OUR WORLD FOR Jesus!** Please write to us today. Let us know that you are still standing strong with us. Like Moses we cannot win unless you hold up our hands in prayer. Unless you continue your financial support these stations will not be built. I know we can count on you, you have never let us down. God bless you, Jan and I are lifting you in our prayers—**TOGETHER WE WIN!**

Sincerely your brother,

Paul



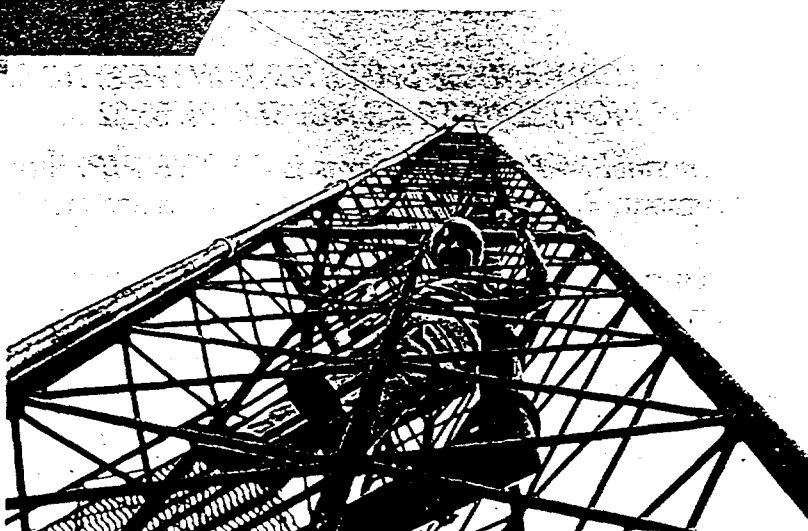
President Reagan's oldest son Michael and his beautiful wife Colleen were recent guests on PRAISE!

What a Joy to hear their testimony of Jesus being LORD of their lives. Michael is very interested in doing a children's program for TBN and we are very excited for him! Please help us pray that GOD'S PERFECT WILL—will be done in this project!

We love you, Michael and Colleen—please come back soon to be with us on PRAISE and we'll be looking forward to this new project for TBN and for our children and for our LORD!



Reaching 1,058 feet into the heavens—and Glorifying God with 24 hour a day television—is this TOWER that beams the Gospel over Beaumont and Port Arthur, TEXAS and Lake Charles, LOUISIANA—and all the little cities around this area! Ch. #34—GOD'S NEWEST POWERFUL TOOL to let the world know Jesus LOVES them! God is giving YOU the Greatest Television NETWORK in the WORLD. TBN owns more TV stations than CBS, NBC or ABC. TBN IS GOD'S PEOPLE'S NETWORK! we're #1. Have you been part of fulfilling God's Word through TBN? WE ARE THE HEAD AND NOT THE TAIL. (Deut. 28:13)





▲ Paul stands at the top of Mt. El Bocoron overlooking the city of SAINT SAVIOR, THE SAVIOR—San Salvador, El Salvador—God's home for a brand new 24 hour Christian TV Station, Channel #25 owned by God's PRECIOUS PEOPLE! YOU!

God has entrusted YOU with this awesome responsibility to reach this war-torn country with the only answer to their cries and HIS NAME IS JESUS! Will you help us be a 24 hour a day missionary to the LAND of OUR SAVIOR? Write today to: TBN, P.O. Box A, Santa Ana, CA 92711



Paul had the pleasure of presenting a plaque of Thanks and Love to Jesus Casceres, head of the Treasury Police Security Force in El Salvador. Because these men are believers in Jesus Christ, we are able to go through this OPEN DOOR NOW! The door has been closed for hundreds of years, but in our lifetime—NOW—in these last days—it is OPEN! We've gone through and we need you to go with us. Will the door close before we can finish our task?

Help us NOW—WE will need about \$1,000,000 to send this 24 hour a day missionary voice to the land of our Savior. Write today please.



◀ "Don't TOUCH THAT DIAL, PAUL"—Ch. #34, Beaumont, TEXAS is alive and well and ok! If we need you, we'll CALL!

Thanks anyway for laying hands on that wonderful equipment there in the Beaumont, TEXAS area that spreads the Gospel of Jesus Christ to every HOME within 100 miles of the station! Thank you, partners for getting Ch. #34 on the air—and now we thank you for keeping it on the air. We need your help to keep wonderful 24 hour a day TV on for Jesus!

Our Educational Station is a full TBN affiliated station.



◀ What a joy we always have when Ken & Gloria Copeland join us on PRAISE!

Jan is a Regent at ORAL ROBERTS UNIVERSITY—so when the meetings are in TULSA, Richard Roberts always so graciously lets us use his set for PRAISE and Ken & Gloria blessed our socks off there!

Thank you, Dr. Roberts! Thank you Richard and thank you, Ken & Gloria!

PRAISE IS ALWAYS Special! DON'T miss ONE NITE—or you'll MISS A BLESSING! Have you become a part of giving to keep PRAISE coming into your home? If not, write today to TBN!

You can NOW have a SATELLITE DISH in your own backyard—patio—side yard—and maybe on your roof top—for only \$499.00 for the LEAST expensive model! This includes everything you need to hook up to TBN VIA SATELLITE into your home 24 hours a day!—Most anywhere in the North American continent. You can hook this SATELLITE DISH TO YOUR TV SET and get TBN. You do not need a TBN station in your area and you do not need to be on cable! You point the satellite dish to our satellite—SATCOM 3R, TRANSPONDER 3 and hook the wires to your TV—and there is TBN 24 hours a day! Plus the 23 other satellite channels Call TODAY: (CALIF. ONLY) 1-800-523-5925, (OTHER STATES) 1-800-227-8030. DO NOT CALL TBN FOR THIS—YOU MUST CALL THESE NUMBERS ONLY—FOR INFORMATION ON SATELLITE DISHES.



What a joy to again have DEMOND WILSON join us on PRAISE to let us know how Jesus is being seen in his ministry around the world!

Demond was for many years a star on secular TV and now he is shining for Jesus! Money, Fame, Power DOES NOT bring happiness or peace! We have all found—just as Demond did—JESUS IS THE ONLY ANSWER!

Pray for Demond as he goes around the world ministering in Jesus' name.

New, Exciting, Fresh programming for the whole family is being produced EVERY DAY at one of YOUR TV STUDIOS around the world! Ch. #40 Studios just produced a FABULOUS new children's program that will be seen soon on TBN. Ch. #54 New York is producing a new children's program and a new Bible teaching program with Rev. Malcolm Smith.

Help us keep beautiful NEW wonderful programming coming into your home daily and pray for us as we produce what we feel is the very BEST for JESUS. We love you! To support new programming, write to: TBN, P.O. Box A, Santa Ana CA 92711.



OUR LOVE GIFT TO YOU...

"AND THEY OVERCAME HIM (SATAN) BY THE BLOOD OF THE LAMB, (JESUS) AND BY THE WORD OF THEIR TESTIMONY:" Rev. 12:11

"As we speak the word 'BLOOD' we must remember that the Blood of Jesus carries all the power, spirit, and life that is in Jesus. As the blood of a human carries his life, so does the Blood of Jesus carry the life of the Son of God. Each time we say the word 'BLOOD' in Faith, we are bringing the creative life force of the universe to bear upon the destroying power of satan."

Our love gift to you this month is the most powerful message we have ever offered because there is no greater power! Have you ever felt defeated? Have you failed to receive your healing? Have you ever failed to have your need met in any area? The glorious answer to every human need and cry is in the beautiful teaching by Maxwell Whyte. Long out of print, TBN has made arrangements for this special edition just for our TBN Partners.

Write today and ask for "THE POWER OF THE BLOOD" your love gift will not only bring this life changing book to you, it will help us keep your TBN on the air around the world!

Thank you and God bless you.

Paul and Jan

Send your love gift, large or small today to:
**Trinity Broadcasting Network
Box A
Santa Ana, CA 92711**

STUDIOS LOCATED AT:
CALIFORNIA—SANTA ANA
LOS ANGELES KTBN CH #40
2442 Michelle Dr.
Tustin, California 92680
Prayer Line 714/731-1000

CALIFORNIA, BAKERSFIELD CH #55
P.O. Box A
Santa Ana, CA 92711
Prayer Line 714/731-1000

ARIZONA—PHOENIX
KPAZ CH #21
3551 McDowell Rd., at 36th St
Phoenix, Arizona 85008
Prayer Line 602/244-8311

OHIO—CANTON/AKRON
CLEVELAND WDLI CH #17
6600 Atlantic Blvd., N.E.

OKLAHOMA—OKLAHOMA
CITY KTBO CH #14
3705 N.W. 63rd at Portland
Oklahoma City, Oklahoma 73116
Prayer Line 405/848-1400

FLORIDA—MIAMI
WHFT CH #45
3324 Pembroke Rd.
Pembroke Park, Florida 33021
Prayer Line 305/966-4710

NEW YORK—POUGHKEEPSIE
WTBY CH #54
Rt. 9 and Merritt Road
Fishkill, New York 12524
Prayer Line 914/896-4650
NORTH CAROLINA—
GREENSBORO WLXI CH #61
2101 Patterson St.

INDIANA/KENTUCKY
OHIO WKOI CH #43
1702 So. 9th St.
Richmond, Indiana 47374
Prayer Line 317/935-5200

WASHINGTON KTBW CH #20
(Seattle/Tacoma)
1909 S. 341 Place
Federal Way, Washington 98003
Prayer Line 206/874-7550
206/952-7550

COLORADO
CH #57 (Denver)
9020 Yates
Westminster, Colorado 80030
Prayer Line 714/731-1000

NEW MEXICO—
ALBUQUERQUE KNAT CH #23
1510 Coors Blvd., N.W.
Albuquerque, New Mexico 87105
Prayer Line 505/836-3955

TEXAS—BEAUMONT
KITU CH #34
Rt. 3 Box 938
Orange, Texas 77630
Prayer Line 714/731-1000

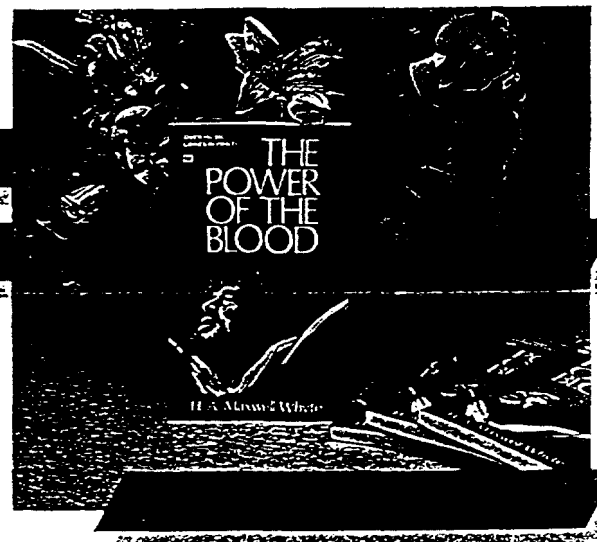
TEXAS—HARLINGEN
KLUJ-TV CH #44
501 New Hampshire Rd
Harlingen, Texas 78550
Prayer Line 512/425-4400

NEVIS, WEST INDIES CH #13
Bath Plain,
Charlestown (across from
Government House)
Prayer Line 714/731-1000

GUATEMALA CITY,
GUATEMALA CH #21
P.O. Box A
Santa Ana, CA 92711
Prayer Line 714/731-1000

ITALY, CAMPIONI CH #44
P.O. Box A
Santa Ana, CA 92711
Prayer Line 714/731-1000

Please allow 6 to 8 weeks for delivery of Love Gift.



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Praise The Lord



TRINITY BROADCASTING NETWORK VOL. XIII NO. IX SEPTEMBER 1986

GADSDEN-BIRMINGHAM-ON THE AIR!

Praise the Lord! Another great victory to report—your newest, affiliated sister station, Channe 60, covering Gadsden and Birmingham, Alabama, signed **ON THE AIR**, July 22nd! Five MILLION watts of effective radiated power is on the air 16 hours a day now, but soon 24 hours a day! Already calls are coming from parts of Georgia, Tennessee, Mississippi and Alabama as this maximum power station blazes a new trail of LIGHT across much of the old South. Jan said *"THE SOUTH WILL RISE AGAIN,"* and it **IS in Jesus name!**

Beloved Partners—can you **SEE** what God is doing? Just since the first of this year we have added **FULL POWER** stations in: Albuquerque, NM, Greensboro, NC, Canton/Akron, OH, Beaumont, TX and now *Gadsden-Birmingham, Alabama*. We have added low and medium power stations in Bend and Coos Bay, Oregon; Boise, Idaho; Manhattan, Kansas; Columbia, Missouri; Columbus Mississippi and Ottumwa, Iowa! This is 12 new stations just since *January 1986!* **Praise the Lord!** Over 20 new stations are still under construction and the people and organizations coming to us wanting to make a deal is staggering! In the natural one would cry out—*"Dear Lord, what is happening?"* But in the Spirit we who know the Lord and his precious word know very well what is happening. There is no question any more—this dispensation is closing. The final curtain is coming down. It's almost over—we're headed **HOME! GLORY!**

Jan and I have just returned from New York. Two great nights of Revival blessed us all as E.V. Hill, R.W. Shambach, Benny Hinn and others preached and sang the Glory of God. But as Jan and I walked the streets of downtown New York again, we could not believe what we saw. Times Square has been bad for many years, but just in the past two years or so there has been an unbelievable turn for the worse. Drug sales are no longer covert. Dealers show their pot and crack openly! Sex shops blaze marquees and messages that I would not dare print in this letter! There are sections of New York that even the Police do not venture to go into after dark. But, Praise God, the news is not all bad—several people in downtown Manhattan, New York stopped us to say that they are watching Channel 54! One cab driver said his life was changed through Christian Television! A Christian brother told us that home prayer and bible study groups are exploding in New York! Yes, where sin abounds, Grace does much more abound! We are building another station in Olean, New York and looking at several more. The Good news is: satan will **NOT** have **OUR** New York, or California or *any* part of our land. It belongs to God, it belongs to you and me, in Jesus name!

| | |
|-----------------------------------|-------------------|
| Federal Communications Commission | |
| Doc. No. 93.75 | Exhibit No. 112 |
| Re: <i>WMB</i> | <i>DEC 03 '88</i> |
| Date: <i>DEC 03 '88</i> | <i>DEC 03 '88</i> |
| Rep. <i>Ch. L. L. L.</i> | |
| Date: <i>DEC 03 '88</i> | |

Oh partners, begin now to pray and intercede for America! Yes, I know the need is there in Africa, Europe, and the world. And, Praise God, we are going and building in Italy, South Africa, China, Central America and the world. But, partners, *America is the key to it all!* Satan knows this and with great fury has come in among us knowing his time is short! Our blessed America is the source of the finances to reach out to our whole world! It is also the technological resource for Television, Radio, Satellite and other resources to communicate the *GOSPEL TO ALL THE WORLD!* Pray for America! Pray for Jan and me and the whole TBN family, of which *YOU* are a vital part. We are praying for you daily. You are never more than a phone call away from one of our prayer partner centers. Use the phone lines—pray and agree with one of the phone partners for America, Christian TV, yourself, your family and for us!

Oh how we love you and thank God for you daily! *You* are also the key to this final thrust into all the world—*Praise God WE ARE WINNING* as these powerful new *TV LIGHTS* are bursting forth around the world! Dallas, Texas will be *ON* by Thanksgiving! Boston, Mass. is available—*shall we take it?* Other doors are swinging wide—*shall we go through them?* *YOU HOLD THE ANSWER—yes or no—Light or darkness—Heaven or Hell!*

Jan and I will wait for your letter, it will tell us whether to go or stop. Only the spirit of God can make it real—I am praying that he will—*NOW!* God bless you, we do love you and are praying for you *NOW!*

Sincerely in Christ,

Paul



▲ Birmingham/Gadsden, Alabama—Ch. #60 is our newest affiliated TV station to be "on the air"—beaming the GOSPEL of JESUS—soon 24 hours a day! High atop Mt. Blount in Springville, Alabama is the 729 foot tower, our satellite dish, DBS and little transmitter building. Jan was born in Alabama & her dad, Edgar Bethany, pastored churches & began BIBLE SCHOOLS all over the Alabama area. Jan's at home here—Little Southerner come home! Let all your friends know Ch. 60 is "ON THE AIR!"



Dr. ORAL ROBERTS—our FRIEND, PAL, TEACHER, MENTOR, LEADER, GUIDE! What a JOY to take the TV cameras to wherever Dr. Roberts is ministering.

We LOVE you, Dr. Roberts & thank you for allowing us to be a part of your CHARISMATIC BIBLE MINISTRIES—LOVE & UNITY through SIGNS & WONDERS Conference!

You are special! You can see Dr. Roberts' program on the TBN Network every Saturday at 12:30 P.M. (Calif. time).

Stay tuned to TBN! Join the TBN Family—we need you! We're #1—and you're #1—join the team today.